

Economic, Occupational and Demographic Overview

Rio Blanco County, CO

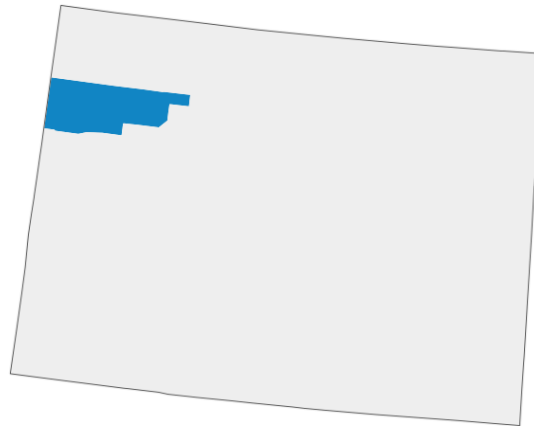
November 2016

Colorado Office of Economic Development and International Trade



1625 Broadway, Suite 2700
Denver, Colorado 80202

Economy Overview



| | |
|--------------------------------------|---------------|
| Population (2015) | 6,571 |
| Jobs (2015) | 2,926 |
| Average Earnings (2015) | \$62,733 |
| COL Adjusted Average Earnings (2015) | \$58,199 |
| Unemployed (8/2016) | 142 |
| Completions (2015) | 245 |
| GRP (2015) | \$438,245,140 |
| Exports (2015) | \$762,190,443 |
| Imports (2015) | \$636,628,551 |

Population Totals

| Area | 2010 Population | 2015 Population | Change | % Change |
|------------|--------------------|--------------------|------------|----------|
| Rio Blanco | 6,669 | 6,571 | -98 | -1% |
| State | 5,048,252 | 5,456,575 | 408,323 | 8% |
| Nation | 309,346,863 | 321,418,820 | 12,071,957 | 4% |
| Total | 314,401,784 | 326,881,966 | 12,480,182 | 4% |

Source: QCEW Employees - Emsi 2016.4 Class of Worker

Jobs by Industry




















| 2,926 Total Jobs (2015) | | 56.7% Male (National: 50.5%) | 43.3% Female (National: 49.5%) |
|----------------------------|--|------------------------------------|--------------------------------------|
| NAICS | Industry | 2015 Jobs | |
| 11 | Crop and Animal Production | 29 | |
| 21 | Mining, Quarrying, and Oil and Gas Extraction | 591 | |
| 22 | Utilities | 53 | |
| 23 | Construction | 228 | |
| 31 | Manufacturing | 53 | |
| 42 | Wholesale Trade | <10 | |
| 44 | Retail Trade | 189 | |
| 48 | Transportation and Warehousing | 79 | |
| 51 | Information | <10 | |
| 52 | Finance and Insurance | 56 | |
| 53 | Real Estate and Rental and Leasing | 12 | |
| 54 | Professional, Scientific, and Technical Services | 39 | |
| 55 | Management of Companies and Enterprises | 0 | |
| 56 | Administrative and Support and Waste Management and Remediation Services | 135 | |
| 61 | Educational Services | 0 | |
| 62 | Health Care and Social Assistance | 27 | |
| 71 | Arts, Entertainment, and Recreation | 17 | |
| 72 | Accommodation and Food Services | 190 | |
| 81 | Other Services (except Public Administration) | 62 | |
| 90 | Government | 1,151 | |
| 99 | Unclassified Industry | <10 | |

Average Earnings by Industry





\$62,733

Avg. Earnings (2015)

96% of Nation Avg.

| NAICS | Industry | Avg. Earnings (2015) | |
|-------|--|----------------------|---|
| 11 | Crop and Animal Production | \$49,703 |  |
| 21 | Mining, Quarrying, and Oil and Gas Extraction | \$104,479 |  |
| 22 | Utilities | \$125,226 |  |
| 23 | Construction | \$77,462 |  |
| 31 | Manufacturing | \$48,481 |  |
| 42 | Wholesale Trade | \$60,886 |  |
| 44 | Retail Trade | \$27,303 |  |
| 48 | Transportation and Warehousing | \$79,482 |  |
| 51 | Information | \$55,453 |  |
| 52 | Finance and Insurance | \$42,720 |  |
| 53 | Real Estate and Rental and Leasing | \$35,702 |  |
| 54 | Professional, Scientific, and Technical Services | \$39,153 |  |
| 55 | Management of Companies and Enterprises | \$0 | |
| 56 | Administrative and Support and Waste Management and Remediation Services | \$56,972 |  |
| 61 | Educational Services | \$0 | |
| 62 | Health Care and Social Assistance | \$31,427 |  |
| 71 | Arts, Entertainment, and Recreation | \$40,876 |  |
| 72 | Accommodation and Food Services | \$25,723 |  |
| 81 | Other Services (except Public Administration) | \$46,655 |  |
| 90 | Government | \$52,031 |  |
| 99 | Unclassified Industry | \$36,581 |  |

Top Program Completions

| CIP | Program | Completions (2015) | |
|-----|---|--------------------|---|
| 51 | Health professions and related programs | 123 |  |
| 24 | Liberal arts and sciences, general studies and humanities | 58 |  |
| 03 | Natural resources and conservation | 31 |  |
| 12 | Personal and culinary services | 10 |  |
| 47 | Mechanic and repair technologies/technicians | 7 |  |
| 13 | Education | 6 |  |
| 52 | Business, management, marketing, and related support services | 4 |  |
| 01 | Agriculture, agriculture operations, and related sciences | 3 |  |
| 49 | Transportation and materials moving | 2 |  |
| 19 | Family and consumer sciences/human sciences | 1 |  |

Region Exports

\$762,190,443

Exports (2015)

88% of Supply

| NAICS | Industry | Exports (2015) | |
|-------|--|----------------|--|
| 11 | Crop and Animal Production | \$57,198,860 | |
| 21 | Mining, Quarrying, and Oil and Gas Extraction | \$346,720,128 | |
| 22 | Utilities | \$28,506,090 | |
| 23 | Construction | \$39,221,983 | |
| 31 | Manufacturing | \$15,299,327 | |
| 42 | Wholesale Trade | \$648,631 | |
| 44 | Retail Trade | \$6,846,319 | |
| 48 | Transportation and Warehousing | \$16,105,099 | |
| 51 | Information | \$3,030,475 | |
| 52 | Finance and Insurance | \$9,203,265 | |
| 53 | Real Estate and Rental and Leasing | \$7,373,541 | |
| 54 | Professional, Scientific, and Technical Services | \$2,927,155 | |
| 55 | Management of Companies and Enterprises | \$0 | |
| 56 | Administrative and Support and Waste Management and Remediation Services | \$20,913,951 | |
| 61 | Educational Services | \$22,741 | |
| 62 | Health Care and Social Assistance | \$1,225,212 | |
| 71 | Arts, Entertainment, and Recreation | \$2,361,270 | |
| 72 | Accommodation and Food Services | \$10,404,662 | |
| 81 | Other Services (except Public Administration) | \$5,984,467 | |
| 90 | Government | \$188,197,267 | |

Region Imports







| | |
|---|---|
| \$636,628,551 Imports (2015) 85% of Demand | \$114,001,167 Locally Produced & Consumed (2015) 15% of Demand |
|---|---|

| NAICS | Industry | Imports (2015) | |
|-------|--|----------------|--|
| 11 | Crop and Animal Production | \$12,837,462 | |
| 21 | Mining, Quarrying, and Oil and Gas Extraction | \$26,869,757 | |
| 22 | Utilities | \$6,415,014 | |
| 23 | Construction | \$29,989,472 | |
| 31 | Manufacturing | \$121,153,982 | |
| 42 | Wholesale Trade | \$32,799,365 | |
| 44 | Retail Trade | \$26,040,095 | |
| 48 | Transportation and Warehousing | \$25,944,067 | |
| 51 | Information | \$21,468,351 | |
| 52 | Finance and Insurance | \$34,230,248 | |
| 53 | Real Estate and Rental and Leasing | \$18,376,794 | |
| 54 | Professional, Scientific, and Technical Services | \$36,130,869 | |
| 55 | Management of Companies and Enterprises | \$14,101,144 | |
| 56 | Administrative and Support and Waste Management and Remediation Services | \$10,518,981 | |
| 61 | Educational Services | \$6,197,887 | |
| 62 | Health Care and Social Assistance | \$42,898,537 | |
| 71 | Arts, Entertainment, and Recreation | \$4,568,466 | |
| 72 | Accommodation and Food Services | \$10,957,359 | |
| 81 | Other Services (except Public Administration) | \$7,527,836 | |
| 90 | Government | \$147,602,867 | |







Regional Trends

| | Region | 2010 Jobs | 2015 Jobs | Change | % Change |
|---|----------------------------|-----------|-----------|---------|----------|
| • | Rio Blanco County | 3,123 | 2,926 | -197 | -6.3% |
| • | Denver-Aurora-Lakewood, CO | 1,175,270 | 1,377,856 | 202,586 | 17.2% |








Growing & Declining Occupations

| Occupation | Change in Jobs (2010-2015) |
|--|---|
| Registered Nurses | 38  |
| Refuse and Recyclable Material Collectors | 24  |
| Electricians | 9  |
| Elementary School Teachers, Except Special Education | -23  |
| Service Unit Operators, Oil, Gas, and Mining | -27  |
| Roustabouts, Oil and Gas | -40  |

Growing & Declining Industries

| Industry | Change in Jobs (2010-2015) |
|---|--|
| Hospitals (Local Government) | 125  |
| Solid Waste Collection | 48  |
| Local Government, Excluding Education and Hospitals | 38  |
| Food Service Contractors | -40  |
| Elementary and Secondary Schools (Local Government) | -96  |
| Support Activities for Oil and Gas Operations | -182  |






2015 Educational Attainment

| | Education Level | 2015 Population | 2015 Percent |
|---|----------------------------|-----------------|---|
| ● | Less Than 9th Grade | 261 | 6.1%  |
| ● | 9th Grade to 12th Grade | 153 | 3.5%  |
| ● | High School Diploma | 1,481 | 34.4%  |
| ● | Some College | 985 | 22.9%  |
| ● | Associate's Degree | 450 | 10.5%  |
| ● | Bachelor's Degree | 709 | 16.5%  |
| ● | Graduate Degree and Higher | 261 | 6.1%  |

2015 Age Cohort Demographics

| | Age Cohort | 2015 Population | 2015 Percent |
|---|-------------------|-----------------|---|
| ● | Under 20 years | 1,817 | 27.7%  |
| ● | 20 to 39 years | 1,737 | 26.4%  |
| ● | 40 to 59 years | 1,693 | 25.8%  |
| ● | 60 to 79 years | 1,101 | 16.8%  |
| ● | 80 years and over | 222 | 3.4%  |

2015 Race/Ethnicity Demographics

| | Race/Ethnicity | 2015 Population | 2015 Percent |
|---|---|-----------------|---|
| ● | All Other Race/Ethnicities | 193 | 2.9%  |
| ● | American Indian or Alaskan Native, Non-Hispanic | 78 | 1.2%  |
| ● | Two or More Races, Non-Hispanic | 141 | 2.1%  |
| ● | White, Hispanic | 657 | 10.0%  |
| ● | White, Non-Hispanic | 5,501 | 83.7%  |

Top Regional Businesses

| Business Name | Business Size |
|--------------------------|-----------------|
| Colowyo Coal Co | Large (250+) |
| Meeker Family Health Ctr | Large (250+) |
| Blue Mountain Energy | Medium (50-249) |
| Pioneers Medical Ctr | Medium (50-249) |
| Rangely School District | Medium (50-249) |

Occupation Summary for 786 Occupations

| | | |
|--|--|---|
| 2,688 Jobs (2016) 0% above National average | -6.3% % Change (2010-2015) Nation: 9.1% | \$22.83/hr Median Hourly Earnings Nation: \$21.75/hr |
|--|--|---|

Growth

| | | | |
|---------------------------|---------------------------|-----------------------------------|--------------------------------------|
| 3,123 2010 Jobs | 2,926 2015 Jobs | -197 Change (2010-2015) | -6.3% % Change (2010-2015) |
|---------------------------|---------------------------|-----------------------------------|--------------------------------------|

Percentile Earnings

| | | |
|---|--------------------------------------|---|
| \$18.42/hr 25th Percentile Earnings | \$22.83/hr Median Earnings | \$28.19/hr 75th Percentile Earnings |
|---|--------------------------------------|---|

Industries Employing 786 Occupations

| Industry | Occupation Group Jobs in Industry (2016) | % of Occupation Group in Industry (2016) | % of Total Jobs in Industry (2016) |
|---|--|--|------------------------------------|
| Local Government, Excluding Education and Hospitals | 423 | 15.7% | 100.0% |
| Hospitals (Local Government) | 309 | 11.5% | 100.0% |
| Elementary and Secondary Schools (Local Government) | 142 | 5.3% | 100.0% |
| Support Activities for Oil and Gas Operations | 123 | 4.6% | 100.0% |
| Bituminous Coal Underground Mining | 123 | 4.6% | 100.0% |